



NWSC INSURANCE COMPANY LTD

EXTERNAL JOB ADVERT

18th April 2023

Exciting Career Opportunity in NWSC Insurance Company

National Water & Sewerage Corporation (NWSC) is a Public Utility Company whose mandate as defined in the NWSC Act, Cap.317 Laws of Uganda 2000 section 5(1), is to operate and provide water and sewerage services in areas entrusted to it on a sound commercial and viable basis. The Corporation currently operates in 263 towns across the country.

The Corporation has established a wholly owned subsidiary, the NWSC Insurance Company (NWSCCI). The NWSC Insurance company is looking for a dynamic and energetic individual to fill the following position.

a) CAP 01 /2023: Head of Operations – 01 POSITION

Reports to Chief Executive Officer

Main Job Purpose:

Responsible for developing operational strategies in order to grow business profitably; Co-ordinate operational activities in underwriting and claims service that deliver customer experience within the set organization standards; Create a positive work environment that encourages full utilization of available resources; Provide strategic leadership in steering the company towards its strategic goals.

Primary responsibilities:

1. Oversee activities of Claims and Underwriting departments
2. Approve claims settlements within approved limits.
3. Review all investigation and loss adjustment reports and recommend the appropriate course of action;
4. Co-ordinate and regularly review operations for underwriting and claims functions to keep in tandem with the changing work and regulatory environment;

5. Address major operational and technical issues raised within underwriting and claims departments
6. Develop and introduce new products for the company to offer
7. Address complex customer complaints and recommend appropriate solutions;
8. Manage debt status against the set policy and ensure interdepartmental functions are coordinated well;
9. Provide guidance on complex underwriting risks and complicated claims.
10. Manage Reinsurance Related Activities such as, Placements, Claims Recoveries and reinsurance accounting among others.
11. Be responsible for regulatory reporting and ensure the company operations are aligned to the Insurance regulatory requirements.
12. Advise management on investment policies and valuation of assets where necessary
13. Provide support on the arrangement of reinsurance treaties, placements and reinsurance accounts and reconciliations.
14. Monitor and advise management on the movement in the risk based capital and compliance with regulatory requirements in this respect.

Person Specifications

Academic Qualifications

- A Bachelor's degree in Actuarial sciences
- Master's degree in Insurance, Business administration, Finance, statistics or Economics is an added advantage

Professional Qualifications

- An Associate of the Chartered Institute of Insurance UK (ACII) or possess an Equivalent professional qualification in Insurance or have completed at least two papers of the actuarial professional certification from a recognized institution.

Experience

- Minimum of 8 (Eight) years' relevant experience in the Insurance sector, four (4) of which should be at a managerial or Supervisory level.

Age Limit

- The candidate should be between the ages 30-45 years.

Skills/ Knowledge

1. Excellent communication and presentation skills

2. Problem solving skills
3. Excellent interpersonal skills
4. Leadership & People skills
5. Good negotiation skills
6. Good analytical skills
7. Computer literate in MS Office and other office applications
8. Understanding of the working environment /competitors
9. Technical competence in insurance
10. Good knowledge of regulations of the sector
11. Reinsurance Knowledge

How to apply:

If you believe you have the necessary skills and experience and desire to make a difference, then apply immediately and send hard copies of your application letter, a detailed CV, a recommendation letter, copies of academic and professional certificates, names of 3 referees and a day time telephone contact to:

The Ag. Director Human Resources
National Water & Sewerage Corporation
P.O. BOX 7053 Kampala
Plot 3, Nakasero Road
Tel: 031-3-313101/02
www.nwsc.co.ug

Submission Deadline: Application letters together with the supporting relevant documentation must be submitted at the above address by 5:00pm on 08th May 2023.

Note

- Applicants are advised that we reserve the right to conduct police checks and other screening procedures.
- Unsolicited canvassing will lead to automatic disqualification
- Shortlisted applicants will be invited for interviews.